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The Maverick Farms Guide to Leasing a Horse

Why lease a horse?

Leasing a horse is a great way to experience the joys and responsibilities of horse ownership without the entire liability of ownership. There are two types of leasing contracts; partial lease and full lease.

Partial Lease

A partial lease means the lessee has access to a horse for one, two or three designated days per week at the stable. The lessee must be in training at least one of the days he/she is leasing the horse and supervised by a trainer on the other days. On the designated day or days, the lessee is responsible for getting the horse out even in the case of inclement weather or other issues. The lessee must use his or her own tack, riding and grooming equipment.

Taking the horse off premises (horse show or clinic) will constitute an additional fee. The cost for one day shows or clinics is \$350 per day and multiple day shows or clinics is \$300 per day. In addition to the horse show lease fee, the lessee is responsible for all horse show fees, bringing all riding equipment and supplies and the safety and well being of the horse the entire time it is off premises. Trail riding a leased horse is prohibited unless expressly stated in the lease.

Maverick Farms Partial Lease Fees are as follows

<i>Number of Days Per Week</i>	<i>Monthly Fee</i>
<i>One</i>	\$350
<i>Two</i>	\$650
<i>Three</i>	\$850

Full Lease

A full lease means the lessee has access to and is responsible for the horse seven days a week. A full lessee pays a fee for the cost of the horse and is also responsible for the horse's monthly expenses, insurance and all show expenses. The cost of the full lease depends on the value of the horse. Prices for a full lease start from \$1000 per month. A more successful horse will yield a higher lease price. Monthly expenses plus lease fee are due at the first of each month. Commission of 15% for the annual cost of the lease is due to Maverick Farms at the beginning of the lease term and each subsequent year when the lease is renewed.



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Leasing or Buying

Leasing is a great way to determine if horse ownership is right for you. After leasing a horse for a while, it is important to understand the increased responsibility of horse ownership. Below is a comparison of leasing vs. buying a horse.

Note: fees are all estimations. Does not include groom service.

<i>Monthly Responsibility</i>	<i>Partial Lease 3 days a week</i>	<i>Full Lease</i>	<i>Ownership</i>
Exercise	Designated days	7 days a week	7 days a week
Board + services (box stall)	n/a	\$810	\$810
Lease fee	\$850	\$1000	n/a
Vet Bills-routine shots and worming	n/a	\$100	\$100
Shoeing (assuming no special needs)	n/a	\$160	\$160
Medication (routine-Banamine given at shows)	\$60	\$60	\$60
Adequine/Legend (given before shows or monthly)	\$200	\$200	\$200
Training	\$900	\$1115	\$1115
Show leasing fee (assume one, two day show/month)	\$600	n/a	n/a
Insurance (depending on value of horse)	n/a	TBD	TBD
Major Medical	n/a	responsible	responsible
Total Cost	\$2610	\$3445	\$2445